

CALCULATOR

Now for the numbers - here is a guide to help you calculate your emergency fund requirements and the amount available for investment.

INCOME	YOU	YOUR PARTNER (IF APPLICABLE)	JOINT
SALARY (TAKE HOME PER MONTH)			
RENT/INVESTMENT INCOME PER MONTH			
OTHER			
TOTAL			

EXPENDITURE - COMMITTED			
RENT/MORTGAGE			
COUNCIL TAX			
GAS/ELECTRIC			
WATER/SEWAGE			
HOME INSURANCE			
BROADBAND/LANDLINE			
CAR-TAX, SERVICING, INSURANCE			
FUEL OR TRAVEL EXPENSES			
MOBILE PHONE			
STREAMING/SATELLITE/ENTERTAINMENT SUBSCRIPTIONS			
GROCERY AND HOUSEHOLD SHOPPING			
LOAN, CARD, DEBT REPAYMENT			
PERSONAL INSURANCE COVER - LIFE, INCOME, MEDICAL			
TEETH, EYES, PRESCRIPTIONS, OR OTHER HEALTH AND FITNESS COSTS			
PENSION CONTRIBUTIONS OR OTHER CONTRACTUAL REGULAR SAVINGS			
OTHER			
TOTAL			

CALCULATOR

NON ESSENTIAL SPENDING	YOU	YOUR PARTNER (IF APPLICABLE)	JOINT
TAKEAWAYS AND EATING OUT			
SOCIAL LIFE - PUBS, CLUBS, THEATRE AND ENTERTAINMENT			
FITNESS - GYM, CLASSES, EQUIPMENT			
HOLIDAYS			
CHARITABLE OR OTHER GIFTING			
OTHER			
TOTAL			

MILESTONE EXPENSES - DUE WITHIN 5 YEARS	YOU	YOUR PARTNER (IF APPLICABLE)	JOINT
REPLACEMENT CAR			
DECORATING/MAINTENANCE OF YOUR HOME			
DEPOSIT FOR HOME			
PURCHASE			
OTHER			
OTHER			
TOTAL COST			
LESS WHAT YOU EXPECT TO BE ABLE TO SAVE TOWARD THESE COSTS FROM SPARE INCOME?			
TOTAL MILESTONE SPENDING			

HOW TO CALCULATE WHAT IS AVAILABLE FOR INVESTMENT

STEP 1

	EMERGENCY FUND
MONTHLY COMMITTED EXPENSES X 6 = EMERGENCY FUND	

STEP 2

	MILESTONE EXPENSES
TOTAL VALUE NEEDED FROM SAVINGS TOWARD COVERING THESE EXPENSES	

STEP 3

	SAVINGS BALANCE
BANK	
BUILDING SOCIETY OR INTERNET SAVINGS ACCOUNTS	
NATIONAL SAVINGS/NS&I/ PREMIUM BONDS	
CASH ISA/LISA	
TOTAL	

CALCULATE

EMERGENCY FUND (FROM STEP 1)	
PLUS MILESTONE SPENDING (FROM STEP 2)	
TOTAL	
LESS TOTAL SAVINGS BALANCES (FROM STEP 3)	
SURPLUS/SHORTFALL	

If you have a surplus fund then it should be invested. If you have a shortfall then you need to save regularly until you reach your savings target and consider investing once you have enough savings in place.